

Very strong, broad-based demand, with record new bookings and revenue growth, and outstanding EPS growth

TOTAL REVENUES

\$15.0B

⬆️ **increase of 28%**
in local currency
and 24% in USD

GEOGRAPHIC MARKETS Revenues and Growth in Local Currency



North America



Europe

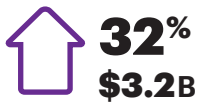


Growth Markets

INDUSTRY GROUPS

Revenues and Growth in Local Currency

Communications,
Media & Technology



Financial Services



Health &
Public Service



Products



Resources



EPS

\$2.54

⬆️ **25% increase**
on an adjusted basis*

*After adjusting Q2 FY21 GAAP EPS of \$2.23 to exclude gains on an investment of \$0.21 per share

RETURNING CASH TO SHAREHOLDERS

Free
cash flow

\$2.0B

Share
repurchases

\$1.7B

Dividends paid

\$617M

Quarterly cash
dividend declared
in March 2022

\$0.97

per share

Increase of \$0.09 per share
or 10% over the quarterly
dividend rate in FY21

OPERATING MARGIN

13.7%

⬆️ **Unchanged**
from Q2 FY21

SERVICES

Revenue Growth in Local Currency

Strategy &
Consulting

Technology

Operations

**very strong
double-digit
growth**

HIGHLIGHTS OF STRATEGIC PRIORITIES

Revenue Growth in Local Currency
(includes overlap)

Cloud

very strong
double-digit growth

Interactive

strong double-
digit growth

Industry X

very strong
double-digit growth

Security

very strong
double-digit growth

NEW BOOKINGS

\$19.6B

Record new bookings
22% increase in USD
book-to-bill of 1.3

Excellent first half with continued significant market share gains and very strong EPS growth

TOTAL REVENUES

\$30.0B

⬆️ **increase of 28%**
in local currency
and 26% in USD

GEOGRAPHIC MARKETS Revenues and Growth in Local Currency



North America



Europe



Growth Markets

INDUSTRY GROUPS

Revenues and Growth in Local Currency

Communications,
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Financial Services



Health &
Public Service



Products



Resources



EPS

\$5.32

⬆️ **27% increase**
on an adjusted basis*

*After adjusting Q2 YTD FY21 GAAP EPS of \$4.55 to exclude gains on an investment of \$0.35 per share

RETURNING CASH TO SHAREHOLDERS

Free
cash flow

\$2.3B

Share
repurchases

\$2.5B

Cash dividends

\$1.94

per share

Increase of 10% over the dividend rate in FY21

Dividends paid

\$1.2B

OPERATING MARGIN

15.0%

 ⬆️ **10 bps increase**

SERVICES

Revenue Growth in Local Currency

Strategy &
Consulting

Technology

Operations

**very strong
double-digit
growth**

HIGHLIGHTS OF STRATEGIC PRIORITIES

Revenue Growth in Local Currency
(includes overlap)

Cloud

very strong
double-digit growth

Interactive

strong double-
digit growth

Industry X

very strong
double-digit growth

Security

very strong
double-digit growth

NEW BOOKINGS

\$36.4B

Record new bookings
26% increase in USD

RETURN METRICS TREND

Q2 FY22

Quarter Ending Return Metrics from May 31, 2020 to February 28, 2022
(Unaudited)

	Twelve Months Ended						
	5/31/20	8/31/20	11/30/20	2/28/21	5/31/21	8/31/21	11/30/21
Return on Invested Capital	33%	31%	30%	30%	31%	31%	32%
Return on Equity	33%	32%	31%	32%	33%	32%	32%
Return on Assets	16%	16%	15%	15%	15%	15%	15%

RECONCILIATION OF RETURN ON INVESTED CAPITAL (ROIC)

Q2 FY22

For the Twelve Months Ended February 28, 2022

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROIC represents Return on Invested Capital and is equal to the tax adjusted operating income divided by total average capital, as outlined below. Accenture believes reporting ROIC provides investors with greater visibility of how effectively Accenture uses the capital invested in its operations. ROIC is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

	Twelve Months Ended	
	2/28/22 ⁽¹⁾	Comments
Net Income Attributable to Accenture plc	\$6,392	
Noncontrolling interests	93	
Income tax expense	1,984	
Non-operating (income) expense	105	This represents the sum of the following line items on the Consolidated Income Statements: Interest income, Interest expense, and Other income/expense, net.
Operating Income	\$8,573	
Annual Effective Tax Rate	22.4%	The tax rate represents a weighted average of the FY21 full year tax rate of 22.8% and FY22 Q2 YTD tax rate of 22.0%
Tax Adjusted Operating Income	\$6,653	
Divided by Average Capital:		
Capital at February 28, 2022		
Noncontrolling interests	597	
Total Accenture plc shareholders' equity	20,560	
Short-term bank borrowings, Long-term debt	61	
	\$21,218	
Capital at February 28, 2021		
Noncontrolling interests	534	
Total Accenture plc shareholders' equity	18,308	
Short-term bank borrowings, Long-term debt	68	
	\$18,911	
Average Capital	\$20,065	
Return on Invested Capital	33%	

(1) May not total due to rounding

RECONCILIATION OF RETURN ON EQUITY (ROE)
Q2 FY22
For the Twelve Months Ended February 28, 2022
(in millions of U.S. dollars)
(Unaudited)

Purpose

ROE represents Return on Equity and is equal to the tax adjusted income before income taxes divided by average equity plus noncontrolling interests, as outlined below. Accenture believes reporting Return on Equity provides investors with a measure of the level of earnings generated in relation to total shareholders' equity plus noncontrolling interests. ROE is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

	Twelve Months Ended	
	2/28/22 ⁽¹⁾	Comments
Net Income Attributable to Accenture plc	\$6,392	
Noncontrolling interests	93	
Income tax expense	1,984	
Income Before Income Taxes	\$8,468	
Annual Effective Tax Rate	22.4%	The tax rate represents a weighted average of the FY21 full year tax rate of 22.8% and FY22 Q2 YTD tax rate of 22.0%
Tax Adjusted Income Before Income Taxes	\$6,572	
<i>Divided by Average Equity and Noncontrolling Interests:</i>		
Noncontrolling interests at February 28, 2022	597	
Total Accenture plc shareholders' equity at February 28, 2022	20,560	
	\$21,157	
Noncontrolling interests at February 28, 2021	534	
Total Accenture plc shareholders' equity at February 28, 2021	18,308	
	\$18,842	
Average Equity and Noncontrolling Interests	\$20,000	
Return on Equity	33%	

(1) May not total due to rounding

RECONCILIATION OF RETURN ON ASSETS (ROA)

Q2 FY22

For the Twelve Months Ended February 28, 2022

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROA represents Return on Assets and is equal to the tax adjusted income before income taxes divided by average assets, as outlined below. Accenture believes reporting Return on Assets provides investors with a measure of the level of earnings generated in relation to total assets. ROA is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

	Twelve Months Ended 2/28/22 ⁽¹⁾	Comments
Net Income Attributable to Accenture plc	\$6,392	
Noncontrolling interests	93	
Income tax expense	1,984	
Income Before Income Taxes	\$8,468	
Annual Effective Tax Rate	22.4%	The tax rate represents a weighted average of the FY21 full year tax rate of 22.8% and FY22 Q2 YTD tax rate of 22.0%
Tax Adjusted Income Before Income Taxes	\$6,572	
Divided by Average Assets:		
Total Assets at February 28, 2022	44,318	
Total Assets at February 28, 2021	39,985	
Average Assets	\$42,152	
Return on Assets	16%	

(1) May not total due to rounding

SHARES OUTSTANDING AND MARKET CAPITALIZATION

Q2 FY22

As of February 28, 2022

(shares in millions and market capitalization in millions of U.S. dollars)

	As of February 28, 2022	Comments
Accenture plc Class A shares	662.4	From Accenture plc statement of shareholders' equity.
Accenture plc Class A treasury shares	(29.0)	From Accenture plc statement of shareholders' equity.
Accenture Canada Holdings, Inc. shares	0.7	
Total Shares Outstanding at 2/28/2022	634.1	
Share price - as of February 28, 2022 close	\$316.02	
Market Capitalization at 2/28/2022	\$200,386.9	

Note:

(1) May not total due to rounding

NEW BOOKINGS TREND

Q2 FY22

Quarter Ending from November 30, 2020 to February 28, 2022

(in billions of U.S. dollars)

(Unaudited)

Type of Work	FY2021										FY2022			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
Consulting	\$6.64	51%	\$8.02	50%	\$8.02	52%	\$7.97	53%	\$30.65	52%	\$9.39	56%	\$10.91	56%
Outsourcing	6.29	49%	7.99	50%	7.35	48%	7.05	47%	28.68	48%	7.39	44%	8.67	44%
Total ⁽¹⁾	\$12.93	100%	\$16.01	100%	\$15.37	100%	\$15.02	100%	\$59.33	100%	\$16.78	100%	\$19.58	100%

Note:

(1) May not total due to rounding

REVENUES TREND

Q2 FY22

Quarter Ending from November 30, 2020 to February 28, 2022

(in millions of U.S. dollars)

(Unaudited)

	FY2021										FY2022			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
Geographic Markets														
North America	\$5,481	47%	\$5,632	47%	\$6,200	47%	\$6,389	48%	\$23,701	47%	\$6,907	46%	\$7,077	47%
Europe	3,967	34%	4,030	33%	4,452	34%	4,300	32%	16,749	33%	5,100	34%	5,010	33%
Growth Markets	2,314	20%	2,426	20%	2,612	20%	2,731	20%	10,083	20%	2,958	20%	2,960	20%
Total ⁽¹⁾	\$11,762	100%	\$12,088	100%	\$13,264	100%	\$13,419	100%	\$50,533	100%	\$14,965	100%	\$15,047	100%
	FY2021										FY2022			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
Industry Groups														
Comm. Media & Tech	\$2,334	20%	\$2,480	21%	\$2,704	20%	\$2,767	21%	\$10,286	20%	\$3,084	21%	\$3,193	21%
Financial Services	2,346	20%	2,378	20%	2,598	20%	2,611	19%	9,933	20%	2,918	19%	2,872	19%
Health & Public Service	2,212	19%	2,262	19%	2,520	19%	2,505	19%	9,498	19%	2,730	18%	2,687	18%
Products	3,206	27%	3,341	28%	3,674	28%	3,733	28%	13,954	28%	4,282	29%	4,329	29%
Resources	1,664	14%	1,628	13%	1,768	13%	1,802	13%	6,863	14%	1,952	13%	1,966	13%
Total ⁽¹⁾	\$11,762	100%	\$12,088	100%	\$13,264	100%	\$13,419	100%	\$50,533	100%	\$14,965	100%	\$15,047	100%
	FY2021										FY2022			
	Q1	% of Total	Q2	% of Total	Q3	% of Total	Q4	% of Total	Full Year	% of Total	Q1	% of Total	Q2	% of Total
Type of Work														
Consulting	\$6,333	54%	\$6,439	53%	\$7,260	55%	\$7,305	54%	\$27,338	54%	\$8,392	56%	\$8,322	55%
Outsourcing	5,430	46%	5,649	47%	6,003	45%	6,114	46%	23,196	46%	6,573	44%	6,724	45%
Total ⁽¹⁾	\$11,762	100%	\$12,088	100%	\$13,264	100%	\$13,419	100%	\$50,533	100%	\$14,965	100%	\$15,047	100%



PEOPLE METRICS

Q2 FY22

Quarter Ending Metrics from May 31, 2020 to February 28, 2022

Headcount represents the total number of Accenture employees at the quarter ended dates below.

	<u>5/31/20</u>	<u>8/31/20</u>	<u>11/30/20</u>	<u>2/28/21</u>	<u>5/31/21</u>	<u>8/31/21</u>	<u>11/30/21</u>	<u>2/28/22</u>
Billable	480,031	472,750	481,927	504,001	534,501	588,420	637,256	660,949
Non-Billable	33,198	32,983	32,361	32,652	34,226	35,848	37,069	37,555
Total Accenture Employees	<u>513,229</u>	<u>505,733</u>	<u>514,288</u>	<u>536,653</u>	<u>568,727</u>	<u>624,268</u>	<u>674,325</u>	<u>698,504</u>
<i>Memo:</i>								
<i>Utilization</i>	88%	90%	93%	94%	93%	92%	92%	92%
<i>Quarterly Voluntary Attrition - Annualized</i>	11%	7%	9%	12%	17%	19%	17%	18%
<i>Annual Voluntary Attrition</i>		12%				14%		

Impact of Investment Gains on Diluted Earnings Per Share
Q2 FY22
Quarter Ending February 28, 2022
(Unaudited)

	FY20	FY21						FY22	Change from FY21			
	Total FY20	Q1	Q2	YTD	Q3	Q4	Total FY21	Q1	Q2	YTD	Q2	YTD
As Reported (GAAP)	\$ 7.89	\$ 2.32	\$ 2.23	\$ 4.55	\$ 2.40	\$ 2.20	\$ 9.16	\$ 2.78	\$ 2.54	\$ 5.32	\$ 0.31 14%	\$ 0.77 17%
Investment Gains ⁽¹⁾	(0.43)	(0.15)	(0.21)	(0.35)	-	-	(0.36)	-	-	-	0.21	0.35
Adjusted (Non-GAAP)	\$ 7.46	\$ 2.17	\$ 2.03	\$ 4.20	\$ 2.40	\$ 2.20	\$ 8.80	\$ 2.78	\$ 2.54	\$ 5.32	\$ 0.51 25%	\$ 1.12 27%

(1) Adjustment to remove gains related to our investment in Duck Creek Technologies. Amounts may not total due to rounding.