

Record new bookings and very strong revenues, profitability and free cash flow

TOTAL REVENUES

\$12.1B

⬆️ increase of 5% in local currency and 8% in USD

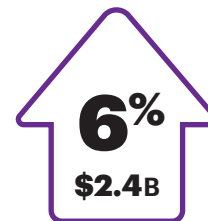
GEOGRAPHIC MARKETS Revenues and Growth in Local Currency



North America



Europe



Growth Markets

INDUSTRY GROUPS

Revenues and Growth in Local Currency

Communications,
Media & Technology



Financial Services



Health &
Public Service



Products



Resources



EPS (GAAP)

\$2.23

⬆️ 17% increase

EPS (Adjusted)

\$2.03

⬆️ 10% increase
excluding gains on an investment of \$0.21 in Q2FY21 and \$0.07 in Q2FY20

RETURNING CASH TO SHAREHOLDERS

Very strong free cash flow

\$2.4B

Share repurchases

\$1.2B

Dividends paid

\$561M

Quarterly cash dividend declared in March 2021

\$0.88 per share

Increase of \$0.08 per share or 10% over the quarterly dividend rate in FY20

OPERATING MARGIN

13.7%

⬆️ 30 bps increase

SERVICES

Revenue Growth in Local Currency

Strategy &
Consulting

high single-digit decline

Technology

double-digit growth

Operations

double-digit growth

HIGHLIGHTS OF STRATEGIC PRIORITIES

Revenue Growth in Local Currency
(includes overlap)

Cloud

strong double-digit growth

Interactive

high single-digit growth

Industry X

strong double-digit growth

Security

strong double-digit growth

NEW BOOKINGS

\$16.0B

Record new bookings, with records in both consulting and outsourcing

13% increase in USD

Very strong first half, raises all elements of FY21 business outlook

TOTAL REVENUES

\$23.9B

⬆ increase of 4% in local currency and 6% in USD

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EPS (GAAP)

\$4.55

⬆ 14 % increase

EPS (Adjusted)

\$4.20

⬆ 9% increase
excluding gains on an investment of \$0.35 in Q2 YTD FY21 and \$0.15 in Q2 YTD FY20

RETURNING CASH TO SHAREHOLDERS

Very strong free cash flow

\$4.0B

Share repurchases

\$2.0B

Cash dividends

\$1.76 per share

Increase of 10% over the dividend rate in FY20

Dividends paid

\$1.1B

OPERATING MARGIN

14.9%

⬆ 40 bps increase

SERVICES

Revenue Growth in Local Currency

| | |
|-----------------------|---------------------------|
| Strategy & Consulting | high single-digit decline |
| Technology | high single-digit growth |
| Operations | double-digit growth |

HIGHLIGHTS OF STRATEGIC PRIORITIES

Revenue Growth in Local Currency
(includes overlap)

| | |
|------------------------------------------|-----------------------------------------|
| Cloud strong double-digit growth | Interactive high single-digit growth |
| Industry X strong double-digit growth | Security strong double-digit growth |

NEW BOOKINGS

\$28.9B

18% increase in USD

RETURN METRICS TREND

Q2 FY21

Quarter Ending Return Metrics from May 31, 2019 to February 28, 2021
(Unaudited)

| | Twelve Months Ended | | | | | | | |
|----------------------------|---------------------|---------|----------|---------|---------|---------|----------|---------|
| | 5/31/19 | 8/31/19 | 11/30/19 | 2/29/20 | 5/31/20 | 8/31/20 | 11/30/20 | 2/28/21 |
| Return on Invested Capital | 39% | 38% | 35% | 35% | 33% | 31% | 30% | 30% |
| Return on Equity | 39% | 38% | 35% | 35% | 33% | 32% | 31% | 32% |
| Return on Assets | 18% | 18% | 17% | 17% | 16% | 16% | 15% | 15% |

Notes: November 2018 to February 2021 results include the impacts of ASU 2016-16.
November 2019 to February 2021 include the impact of ASU 2016-02.

RECONCILIATION OF RETURN ON INVESTED CAPITAL (ROIC)

Q2 FY21

For the Twelve Months Ended February 28, 2021

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROIC represents Return on Invested Capital and is equal to the tax adjusted operating income divided by total average capital, as outlined below. Accenture believes reporting ROIC provides investors with greater visibility of how effectively Accenture uses the capital invested in its operations. ROIC is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

| | Twelve Months Ended 2/28/21 ⁽¹⁾ | Comments |
|-------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Net Income Attributable to Accenture plc | \$5,457 | |
| Noncontrolling interests | 84 | |
| Income tax expense | 1,672 | |
| Non-operating (income) expense | (412) | This represents the sum of the following line items on the Consolidated Income Statements: Interest income, Interest expense, and Other income/expense, net. |
| Operating Income | \$6,802 | |
| Annual Effective Tax Rate | 21.9% | The tax rate represents a weighted average of the FY20 full year tax rate of 23.5% and FY21 Q2 YTD tax rate of 20.4% |
| Tax Adjusted Operating Income | \$5,309 | |
| Divided by Average Capital: | | |
| Capital at February 28, 2021 | | |
| Noncontrolling interests | 534 | |
| Total Accenture plc shareholders' equity | 18,308 | |
| Short-term bank borrowings, Long-term debt | 68 | |
| | \$18,911 | |
| Capital at February 29, 2020 | | |
| Noncontrolling interests | 446 | |
| Total Accenture plc shareholders' equity | 15,475 | |
| Short-term bank borrowings, Long-term debt | 20 | |
| | \$15,941 | |
| Average Capital | \$17,426 | |
| Return on Invested Capital | 30% | |

(1) May not total due to rounding

RECONCILIATION OF RETURN ON EQUITY (ROE)

Q2 FY21

For the Twelve Months Ended February 28, 2021

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROE represents Return on Equity and is equal to the tax adjusted income before income taxes divided by average equity plus noncontrolling interests, as outlined below. Accenture believes reporting Return on Equity provides investors with a measure of the level of earnings generated in relation to total shareholders' equity plus noncontrolling interests. ROE is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

| | Twelve Months Ended 2/28/21 ⁽¹⁾ | Comments |
|----------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Net Income Attributable to Accenture plc | \$5,457 | |
| Noncontrolling interests | 84 | |
| Income tax expense | 1,672 | |
| Income Before Income Taxes | \$7,213 | |
| Annual Effective Tax Rate | 21.9% | The tax rate represents a weighted average of the FY20 full year tax rate of 23.5% and FY21 Q2 YTD tax rate of 20.4% |
| Tax Adjusted Income Before Income Taxes | \$5,631 | |
| Divided by Average Equity and Noncontrolling Interests: | | |
| Noncontrolling interests at February 28, 2021 | 534 | |
| Total Accenture plc shareholders' equity at February 28, 2021 | 18,308 | |
| | \$18,842 | |
| Noncontrolling interests at February 29, 2020 | 446 | |
| Total Accenture plc shareholders' equity at February 29, 2020 | 15,475 | |
| | \$15,921 | |
| Average Equity and Noncontrolling Interests | \$17,382 | |
| Return on Equity | 32% | |

(1) May not total due to rounding

RECONCILIATION OF RETURN ON ASSETS (ROA)

Q2 FY21

For the Twelve Months Ended February 28, 2021

(in millions of U.S. dollars)

(Unaudited)

Purpose

ROA represents Return on Assets and is equal to the tax adjusted income before income taxes divided by average assets, as outlined below. Accenture believes reporting Return on Assets provides investors with a measure of the level of earnings generated in relation to total assets. ROA is not a measure of financial performance under generally accepted accounting principles and should not be considered in isolation or as an alternative to net income as an indicator of company performance, or as an alternative to cash flows from operating activities as a measure of liquidity.

| | Twelve Months Ended 2/28/21 ⁽¹⁾ | Comments |
|-------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Net Income Attributable to Accenture plc | \$5,457 | |
| Noncontrolling interests | 84 | |
| Income tax expense | 1,672 | |
| Income Before Income Taxes | \$7,213 | |
| Annual Effective Tax Rate | 21.9% | The tax rate represents a weighted average of the FY20 full year tax rate of 23.5% and FY21 Q2 YTD tax rate of 20.4% |
| Tax Adjusted Income Before Income Taxes | \$5,631 | |
| Divided by Average Assets: | | |
| Total Assets at February 28, 2021 | 39,985 | |
| Total Assets at February 29, 2020 | 33,503 | |
| Average Assets | \$36,744 | |
| Return on Assets | 15% | |

(1) May not total due to rounding

PEOPLE METRICS

Q2 FY21

Quarter Ending Metrics from May 31, 2019 to February 28, 2021

Headcount represents the total number of Accenture employees at the quarter ended dates below.

| | <u>5/31/19</u> | <u>8/31/19</u> | <u>11/30/19</u> | <u>2/29/20</u> | <u>5/31/20</u> | <u>8/31/20</u> | <u>11/30/20</u> | <u>2/28/21</u> |
|----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Billable | 451,911 | 461,985 | 473,319 | 476,869 | 480,031 | 472,750 | 481,927 | 504,001 |
| Non-Billable | 29,646 | 30,307 | 31,219 | 31,703 | 33,198 | 32,983 | 32,361 | 32,652 |
| Total Accenture Employees | <u>481,557</u> | <u>492,292</u> | <u>504,538</u> | <u>508,572</u> | <u>513,229</u> | <u>505,733</u> | <u>514,288</u> | <u>536,653</u> |
| <i>Memo:</i> | | | | | | | | |
| Accenture's Utilization | 91% | 91% | 91% | 91% | 88% | 90% | 93% | 94% |
| Accenture's Attrition | 18% | 19% | 14% | 14% | 11% | 7% | 9% | 12% |

SHARES OUTSTANDING AND MARKET CAPITALIZATION

Q2 FY21

As of February 28, 2021

(shares in millions and market capitalization in millions of U.S. dollars)

| | As of February 28, 2021 | Comments |
|----------------------------------------------|----------------------------|-------------------------------------------------------|
| Accenture plc Class A shares | 665.1 | From Accenture plc statement of shareholders' equity. |
| Accenture plc Class A treasury shares | (29.5) | From Accenture plc statement of shareholders' equity. |
| Accenture Canada Holdings, Inc. shares | 0.7 | |
| Total Shares Outstanding at 2/28/2021 | 636.3 | |
| Share price - as of February 26, 2021 close | \$250.90 | |
| Market Capitalization at 2/28/2021 | \$159,659.5 | |

Note:

(1) May not total due to rounding

NEW BOOKINGS TREND

Q2 FY21

Quarter Ending from November 30, 2019 to February 28, 2021

(in billions of U.S. dollars)

(Unaudited)

| Type of Work | FY2020 | | | | | | | | | | FY2021 | | | |
|-----------------------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|
| | Q1 | % of Total | Q2 | % of Total | Q3 | % of Total | Q4 | % of Total | Full Year | % of Total | Q1 | % of Total | Q2 | % of Total |
| Consulting | \$6.04 | 58% | \$7.15 | 50% | \$6.19 | 56% | \$6.46 | 46% | \$25.84 | 52% | \$6.64 | 51% | \$8.02 | 50% |
| Outsourcing | 4.30 | 42% | 7.05 | 50% | 4.84 | 44% | 7.52 | 54% | 23.71 | 48% | 6.29 | 49% | 7.99 | 50% |
| Total ⁽¹⁾ | \$10.34 | 100% | \$14.20 | 100% | \$11.03 | 100% | \$13.98 | 100% | \$49.55 | 100% | \$12.93 | 100% | \$16.01 | 100% |

Note:

(1) May not total due to rounding

REVENUES TREND

Q2 FY21

Quarter Ending from November 30, 2019 to February 28, 2021

(in millions of U.S. dollars)

(Unaudited)

| | FY2020 | | | | | | | | | | FY2021 | | | |
|-----------------------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|
| | Q1 | % of Total | Q2 | % of Total | Q3 | % of Total | Q4 | % of Total | Full Year | % of Total | Q1 | % of Total | Q2 | % of Total |
| Geographic Markets | | | | | | | | | | | | | | |
| North America | \$5,288 | 47% | \$5,257 | 47% | \$5,239 | 48% | \$5,198 | 48% | \$20,982 | 47% | \$5,481 | 47% | \$5,632 | 47% |
| Europe | 3,790 | 33% | 3,629 | 33% | 3,575 | 32% | 3,409 | 31% | 14,402 | 33% | 3,967 | 34% | 4,030 | 33% |
| Growth Markets | 2,281 | 20% | 2,255 | 20% | 2,177 | 20% | 2,229 | 21% | 8,943 | 20% | 2,314 | 20% | 2,426 | 20% |
| Total ⁽¹⁾ | \$11,359 | 100% | \$11,142 | 100% | \$10,991 | 100% | \$10,835 | 100% | \$44,327 | 100% | \$11,762 | 100% | \$12,088 | 100% |

| | FY2020 | | | | | | | | | | FY2021 | | | |
|-----------------------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|
| | Q1 | % of Total | Q2 | % of Total | Q3 | % of Total | Q4 | % of Total | Full Year | % of Total | Q1 | % of Total | Q2 | % of Total |
| Industry Groups | | | | | | | | | | | | | | |
| Comm. Media & Tech | \$2,245 | 20% | \$2,239 | 20% | \$2,197 | 20% | \$2,201 | 20% | \$8,883 | 20% | \$2,334 | 20% | \$2,480 | 21% |
| Financial Services | 2,190 | 19% | 2,087 | 19% | 2,138 | 20% | 2,104 | 19% | 8,519 | 19% | 2,346 | 20% | 2,378 | 20% |
| Health & Public Service | 1,969 | 17% | 1,948 | 18% | 2,016 | 18% | 2,090 | 19% | 8,024 | 18% | 2,212 | 19% | 2,262 | 19% |
| Products | 3,220 | 28% | 3,165 | 28% | 3,003 | 27% | 2,899 | 27% | 12,287 | 28% | 3,206 | 27% | 3,341 | 28% |
| Resources | 1,734 | 15% | 1,702 | 15% | 1,637 | 15% | 1,541 | 14% | 6,614 | 15% | 1,664 | 14% | 1,628 | 13% |
| Total ⁽¹⁾ | \$11,359 | 100% | \$11,142 | 100% | \$10,991 | 100% | \$10,835 | 100% | \$44,327 | 100% | \$11,762 | 100% | \$12,088 | 100% |

| | FY2020 | | | | | | | | | | FY2021 | | | |
|-----------------------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|
| | Q1 | % of Total | Q2 | % of Total | Q3 | % of Total | Q4 | % of Total | Full Year | % of Total | Q1 | % of Total | Q2 | % of Total |
| Type of Work | | | | | | | | | | | | | | |
| Consulting | \$6,377 | 56% | \$6,171 | 55% | \$5,998 | 55% | \$5,681 | 52% | \$24,227 | 55% | \$6,333 | 54% | \$6,439 | 53% |
| Outsourcing | 4,982 | 44% | 4,970 | 45% | 4,993 | 45% | 5,155 | 48% | 20,100 | 45% | 5,430 | 46% | 5,649 | 47% |
| Total ⁽¹⁾ | \$11,359 | 100% | \$11,142 | 100% | \$10,991 | 100% | \$10,835 | 100% | \$44,327 | 100% | \$11,762 | 100% | \$12,088 | 100% |

Notes:

(1) May not total due to rounding

(2) Effective September 1, 2020, we revised the reporting of our industry groups to include amounts previously reported in Other. Prior period amounts have been reclassified to conform with the current period presentation.

Impact of Investment Gains on Diluted Earnings Per Share
Q2 FY21
Quarter Ending from November 30, 2019 to February 28, 2021
(Unaudited)

| | FY20 | | | | | | FY21 | | | Change from FY20 | | | |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|-----|--------|-----|
| | Q1 | Q2 | YTD | Q3 | Q4 | Total | Q1 | Q2 | YTD | Q2 | | YTD | |
| As Reported (GAAP) | \$2.09 | \$1.91 | \$4.00 | \$1.90 | \$1.99 | \$7.89 | \$2.32 | \$2.23 | \$4.55 | \$0.32 | 17% | \$0.55 | 14% |
| Investment Gains (1) | (0.08) | (0.07) | (0.15) | - | (0.29) | (0.43) | (0.15) | (0.21) | (0.35) | (0.14) | | (0.20) | |
| Adjusted (Non-GAAP) | \$2.01 | \$1.84 | \$3.85 | \$1.90 | \$1.70 | \$7.46 | \$2.17 | \$2.03 | \$4.20 | \$0.19 | 10% | \$0.35 | 9% |

(1) Adjustment to remove gains related to our investment in Duck Creek Technologies. Amounts may not total due to rounding.